

State of Michigan  
Department of Management and Budget  
Public School Retirement System

December 2007 Payroll Statistics

Date of Board Meeting	January 31, 2008		
Number added to payroll	357		
Number of Annual Pensions less than \$1,000	7	or	2%
Number of Annual Pensions \$1,000 to \$9,999.99	187	or	52%
Number of Annual Pensions \$10,000 to \$19,999.99	83	or	23%
Number of Annual Pensions \$20,000 or more	80	or	22%
Total retirees to date	162,131		
Average retirement age	60.2		
Lowest pension	\$	773.88	
Highest pension	\$	67,134.60	
Average annual pension for month	\$	13,059.55	